SARASIN & PARTNERS

# Sarasin Responsible Growth Model Portfolio

**Factsheet | As at 30.09.26**

## Portfolio objective

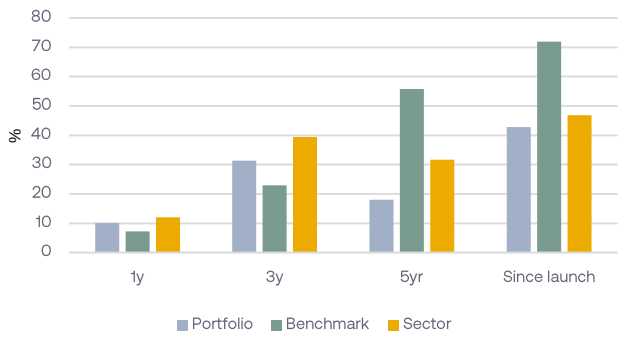
Strong focus on participation in equity market growth with an element of capital protection.

## Portfolio information

| | |
|---|---|
| Inception date | **20.01.2020** |
| Benchmark | **CPI+4%** |
| Sector | **IA Mixed Investment 40 - 85% Shares** |
| DFM fee | **0.10%** |
| Estimated annual yield | **<1.34%** |
| Weighted cost of underlying positions | **0.62%** |
| OCF (inclusive of DFM fee) | **0.72%** |
| Transaction costs | **0.05%** |
| Incidental costs | **0.00%** |

## Cumulative performance GBP (%)

| | 1m | 3m | YTD | 1y | 3y | 5y | Since inception |
|---|---|---|---|---|---|---|---|
| **Portfolio** | **-0.1** | **1.1** | **8.1** | **10.0** | **31.3** | **18.1** | **42.8** |
| Benchmark | 0.8 | 1.8 | 6.0 | 7.2 | 23.0 | 55.7 | 72.0 |
| Sector | -0.6 | 0.7 | 8.4 | 12.0 | 39.4 | 31.7 | 46.8 |




## Yearly discrete returns (%) as at 30.09.26

| | 0-12m | 12-24m | 24-36m | 36-48m | 48-60m |
|---|---|---|---|---|---|
| **Portfolio** | **10.0** | **2.7** | **16.3** | **1.1** | **-11.1** |
| Benchmark | 7.2 | 7.9 | 6.4 | 10.9 | 14.2 |
| Sector | 12.0 | 9.3 | 13.9 | 5.1 | -10.2 |

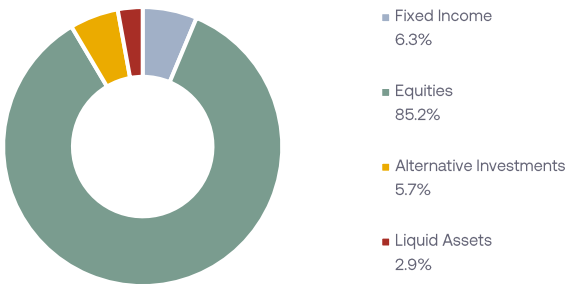
## Top five holdings

| Company | Asset Type | % |
|---|---|---|
| SARASIN RESPONSIBLE GLOBAL EQUITY - P INC | Global Equities | 32.0 |
| FIDELITY WORLD ESG SCREENED | Global Equities | 26.4 |
| SARASIN RESPONSIBLE GLOBAL EQUITY CLASS P (GBP HEDGED) INC | Global Equities (£ Hedged) | 14.3 |
| SARASIN RESPONSIBLE MULTI ASSET - L INC | Multi Asset | 10.1 |
| STOREBRAND EMERGING MARKETS PLUS LUX-I ACC | Global Equities | 5.7 |

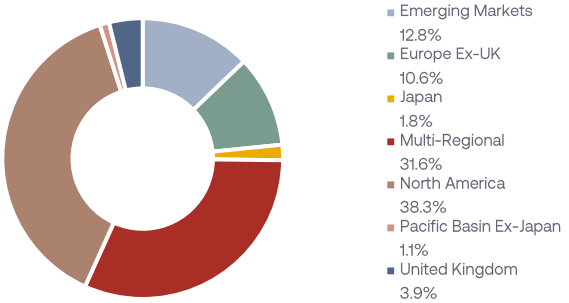
## Top ten underlying thematic equity holdings

| Company | Theme | % |
|---|---|---|
| Nvidia | Automation | 4.0 |
| Microsoft | Digitalisation | 3.3 |
| Alphabet | Digitalisation | 2.7 |
| Amazon | Digitalisation | 2.3 |
| Mastercard | Digitalisation | 1.8 |
| ASML Holding | Automation | 1.7 |
| Apple | Digitalisation | 1.7 |
| Broadcom | Automation | 1.3 |
| CME Group | Security | 1.2 |
| National Bank of Greece | Security | 1.2 |

## Asset allocation




## Geographic breakdown




**Inception of model: 20.01.2020. Past performance is not a guide to future performance. Performance is net of DFM fee & net of the cost of the underlying positions. The effect of commissions, fees and charges will impact the portfolio's performance. IA sector performance is shown net of fees.**

**Marketing communication.**
**For professional investors only.**
**Investing involves risk. The value of investments and any income derived from them can fall as well as rise and investors may not get back the amount originally invested.**

## Manager comments for the RMPS range

The Fidelity World ESG Screened Fund contributed to performance over the quarter, supported by strong gains in global equities. Performance was led by US hyperscale technology companies, while semiconductor stocks, despite strong year-to-date performance, experienced a tougher quarter. The Troy Trojan Ethical Fund performed well over the quarter, supported by gains in gold and strong equity performance from holdings such as Visa. Returns were also aided by the resilience of shorter-dated bonds amid a supportive backdrop for defensive assets.

The L&G Global Infrastructure Fund faced a more challenging quarter as rising bond yields weighed on infrastructure stocks. The sector's interest rate sensitivity pressured valuations, offsetting its defensive characteristics. The PIMCO Global Bond ESG Fund also detracted, impacted by an overweight allocation to UK government bonds which sold off during the quarter.

We initiated a position in the Royal London Absolute Return Government Bond Fund, attracted by the strength of the investment team and its track record of delivering cash-plus returns. The strategy offers diversification benefits through returns that are uncorrelated with both bond and equity markets.

We added to the L&G Emerging Markets Government Bond Local Currency Fund as concerns over the rising US fiscal deficit and its negative implications for the US dollar supported the case for local currency emerging market debt.

We trimmed the Troy Trojan Ethical Fund to initiate a position in the Royal London Absolute Return Government Bond Fund to broaden the portfolio's sources of return and enhance diversification.

## Overview of the Sarasin Responsible Model Portfolios

- Offer a choice of five risk rated, multi-manager, multi-asset portfolios which integrate stewardship and ESG, incorporating standard ethical restrictions
- Available on a number of retail platforms
- Active asset allocation and fund selection blending Sarasin global thematic funds and 'best-in-class' third-party funds from across the market. Passive funds may be used for uncontroversial asset classes

## How to access our models

**Key risks**

It is important that investors are aware of the various risks prior to making an investment decision. The primary risks of the models have been outlined below:

- **Capital:** The value of your investments can go down as well as up, and you may not get back the full amount you invested.
- **Market:** Investment returns are subject to market conditions. Volatility in financial markets may negatively affect portfolio values.
- **Concentration:** Portfolios that are not well diversified or are concentrated in specific asset classes, sectors or geographies may carry higher risk.
- **Liquidity:** Some investments may be difficult to sell quickly at a fair price, particularly during periods of market stress.
- **Currency:** If your portfolio includes overseas investments, fluctuations in exchange rates may affect the value of your investments.
- **Credit:** Fixed income and other debt instruments carry the risk that issuers may default on their obligations, which could impact the portfolio's value.
- **Inflation:** Inflation may reduce the real value of investment returns over time.

The risk factors outlined above represent key considerations relevant to the model portfolios. This list is not intended to be exhaustive, and advisers should be mindful of additional risk factors that may be relevant depending on client-specific circumstances and prevailing market conditions.

**Important information**

**This document is intended for professional investors only. It is not suitable for retail investors and is not for onward distribution.**

**This is a marketing communication.** Issued by Sarasin & Partners LLP, 50 George Street, London, W1U 7DY. Registered in England and Wales, No. OC329859. Authorised and regulated by the Financial Conduct Authority (FRN: 475111). Website: www.sarasinandpartners.com. Tel: +44 (0)20 7038 7000. Telephone calls may be recorded or monitored in accordance with applicable laws.

This document has been prepared for marketing and informational purposes. It is not a solicitation or an offer to buy or sell any security. The information on which the material is based has been obtained in good faith, from sources that we believe to be reliable, but we have not independently verified such information and we make no representation or warranty, express or implied, as to its accuracy. All expressions of opinion are subject to change without notice. This document should not be relied on for accounting, legal or tax advice, or investment recommendations. Reliance should not be placed on the views and information in this material when taking individual investment and/or strategic decisions.

**Capital at risk. The investments of the Responsible Model Portfolios are subject to normal market fluctuations. The value of the investments of the Responsible Model Portfolios and any income derived from them can fall as well as rise and investors may not get back the amount they originally invested. If investing in foreign currencies, the return in the investor's reference currency may increase or decrease as a result of currency fluctuations. Past performance is not a reliable indicator of future results and may not be repeated. Forecasts are not a reliable indicator of future performance.**

US Persons are not permitted to invest in the Responsible Model Portfolios. This publication is intended for use in the UK only.

Neither Sarasin & Partners LLP nor any other member of the J. Safra Sarasin Holding Ltd group accepts any liability or responsibility whatsoever for any consequential loss of any kind arising out of the use of this document or any part of its contents. The use of this document should not be regarded as a substitute for the exercise by the recipient of their own judgement. Sarasin & Partners LLP and/or any person connected with it may act upon or make use of the material referred to herein and/or any of the information upon which it is based, prior to publication of this document.

Where the data in this document comes partially from third-party sources the accuracy, completeness or correctness of the information contained in this publication is not guaranteed, and third-party data is provided without any warranties of any kind. Sarasin & Partners LLP shall have no liability in connection with third-party data.

© 2026 Sarasin & Partners LLP. All rights reserved. This document is subject to copyright and can only be reproduced or distributed with permission from Sarasin & Partners LLP. Any unauthorised use is strictly prohibited.